



# Grants for Closed Businesses

## What is it?

There are two different types of support:

1. Local Restrictions Support Grants (LRSRG)
2. Additional Restrictions Grant (ARG)

Both of the above grants are taxable.

## Local Restrictions Support Grants

Where businesses are legally required to close due to local (Tier 3) or national restrictions in place will be entitled to a grant of up to £3,000 per month, administered by the relevant local authority. The value of the grant for businesses which are legally required to close will be as follows:

- Properties with a rateable value of less than £15,000 will receive £1,334/month
- Properties with a rateable value of £15,000 - £51,000 will receive £2,000/month
- Properties with a rateable value of more than £51,000 will receive £3,000/month

Where businesses are not legally required to close due to local (Tier 2 or 3) or national restrictions in place but are severely impacted by the restrictions will be entitled to a grant of up to £2,100 per month, administered by the relevant local authority. The value of the grant suggested for businesses affected will be as follows:

- Properties with a rateable value of less than £15,000 will receive £934/month
- Properties with a rateable value of £15,000 - £51,000 will receive £1,400/month
- Properties with a rateable value of more than £51,000 will receive £2,100/month

Whilst the above are suggested levels of funding local authorities can exercise discretion in the level of grant provided and who to.

## Additional Restrictions Grant

The ARG will be made available to local authorities at the point that national restrictions are imposed or at the point that the local authority enters Tier 3 restrictions.

Local authorities will receive a one off lump sum equivalent to £20/head. How this grant is distributed is at the discretion of the local authority but it is envisioned that discretionary funds will be set up. It is advisable that businesses enquire with their local authority.