



Covid-19 Corporate Financing Facility

What is it?

The Covid-19 Corporate Financing Facility (CCFF) is designed for larger businesses and the Bank of England will buy short-term debt from larger companies. This is designed to support businesses who are fundamentally strong but have been affected by the short term funding squeeze.

This scheme will be funded by central bank reserves in line with other Bank of England market operations. It will operate for at least 12 months.

Who is eligible?

Companies, and their subsidiaries, that make a material contribution to the UK economy are able to participate. Further details surrounding eligibility can be found on the Bank of England Website.

How do I access support?

You should contact your bank, but it should be noted that not all banks issue commercial paper. More information can be found on the Bank of England Website.

As further information is published by the government we will update our summaries. Should you have any initial queries either contact your usual CK contact or look at the governments dedicated business support website businesssupport.gov.uk.